

**Notice of Public Hearing on Project Area Plan for Olympus Community Development Project
Area Board of Directors of the Redevelopment Agency of the City of Holladay**

Notice is hereby given, pursuant to the provisions of Sections 17C-4-401 and 402, Utah Code Annotated 1953, as amended, that the Board of Directors of the Redevelopment Agency of the City of Holladay (the "Agency") have scheduled a public hearing on **Thursday, September 1, 2011 at 6:30 p.m.** or as soon thereafter as reasonably feasible and completion of Holladay City Council business permits, in the City Council Chambers, Holladay City Hall, 4580 S 2300 E, Holladay, UT.

PURPOSES OF THE PUBLIC HEARING

The purposes of the public hearing, as required by Section 17C-4-102(1)(d), Utah Code Annotated 1953, as amended, will be to:

- (1) allow public comment on the draft proposed project area plan (the "Project Area Plan") for the Olympus Community Development Project Area (the "Project Area");
- (2) allow public comment on whether the draft Project Area Plan should be revised, adopted or rejected; and
- (3) receive all written objections and hear all oral objections to the draft Project Area Plan.

Notice is also hereby given of the following:

- (1) You can obtain a mailed or facsimile transmitted copy of the description of the boundaries of the Project Area being proposed for community development, at no cost: (a) by mailing your request for a copy of the boundary description to Randy Fitts, Redevelopment Agency of the City of Holladay, 4580 S 2300 E, Holladay, UT 84117 or (b) by calling and making your request to Randy Fitts of the Redevelopment Agency at 801 272-9450. An electronic, printable copy of the boundary description of the Project Area is also available at the following website: www.cityofholladay.com A map showing the boundaries of the Project Area being proposed for community development is available for inspection at the office of the Agency located at the Holladay City Offices, 4580 S 2300 E, Holladay, UT. The Project Area is generally located in the area of the I-215 and 6200 South interchange at approximately 3000 East in Holladay.
- (2) If the Project Area Plan is adopted, then the Agency may negotiate with taxing entities to obtain their voluntary agreement to provide funding, in the form of sales tax proceeds and/or property tax revenues resulting from an increase in valuation of property within the proposed Project Area, to be paid to the Agency for community development purposes rather than to the taxing entity to which the tax revenues would otherwise have been paid.
- (3) Any person objecting to the proposed draft Project Area Plan or contesting the regularity of any of the proceedings to adopt it may appear before the Agency Board at the hearing to show cause why the proposed draft Project Area Plan should not be adopted, or may file with the Agency written objections prior to the time and date of the public hearing showing cause why the proposed draft Project Area Plan should not be adopted. Oral and written objections will be received and considered at the public hearing.
- (4) The proposed Project Area Plan is available for inspection at the Agency offices; contact Randy Fitts of the Agency at 4580 S 2300 E, Holladay, UT (801) 272-9450. You are invited to submit to the Agency comments concerning the subject matter of the hearing referred to above prior to the hearing date. Please submit such comments to Stephanie Carlson of the Agency, at the address listed above.

The Agency is willing to meet and answer any questions you may have. If you have questions or

desire to meet, please contact Randy Fitts of the Agency at (801) 272-9450. The Project Area and Plan are proposals at this point and the Agency is interested in receiving your comments and suggestions.

Dated the 8th day of August 2011.

REDEVELOPMENT AGENCY OF THE CITY OF HOLLADAY
Randy Fitts, Executive Director.

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