

**MINUTES OF THE BOARD OF DIRECTORS
OF THE REDEVELOPMENT AGENCY OF THE
CITY OF HOLLADAY**

**Thursday, May 3, 2012
6:30 pm
Council Chambers**

Board of Directors

Jim Palmer, Chair
Sabrina Petersen, Board Member
Dennis Webb, Board Member - *excused*
Patricia Pignanelli, Board Member
Steven Gunn, Board Member
Lynn Pace, Board Member

Also Present

Randy Fitts, Executive Director
Stephanie Carlson, Secretary
Craig Hall, City Attorney

1. *Call to Order*

Chairman Palmer called the meeting to order at 6:45 pm.

2. *Public Comments* - There were none.

3. *Presentation of 2012-13 Tentative Budget*

4. *Consideration of Resolution RDA 2012-03 Acknowledging Receipt of and Adopting the Tentative 2012-13 Fiscal Year Budget and Setting a Public Hearing for June 7, 2012*

Director Fitts presented the proposed 2012-13 budget as required by state law. This is only for the Board to accept and begin review. There are no administrative costs. The budget shows interest payments back to the City from the RDA on the Village. There is an increase in revenue from the Olympus EDA. He also commented that on the Village project we are four-five years behind and may need to look at extending out the agreement five more years.

Board Member Pace moved to approve Resolution RDA 2012-03. Board Member Petersen seconded the motion. The Board roll call vote was as follows: Board Members Pace, Petersen, Pignanelli, Gunn and Chairman Palmer in favor. Resolution RDA 2012-03 was approved by a unanimous vote.

5. *Consideration of Resolution RDA 2012-04 Amending the Budget for the RDA for the Fiscal Year Beginning July 1, 2011 and Ending June 30, 2012*

Director Fitts commented that due to incorrect numbers and the need for other budget amendments that this item be deferred.

Board Member Pace moved to defer Resolution RDA 2012-04 to the next meeting. Board Member Pignanelli seconded the motion. The Board voted in the affirmative and the motion carried.

6. *Approval of Minutes –February 16, 2012*

Board Member Pace moved to approve the minutes of February 16, 2012. Board Member Petersen seconded the motion. The Board voted in the affirmative and the minutes were approved.

7. *Closed Session Pursuant to Utah Code Section 52-4-204 & 205 to Discuss Personnel Issues, Potential Litigation and Property Acquisition and Disposition (if needed)*

8. *Other Business*

9. *Adjourn*

There being no further business, Board Member Gun moved to adjourn. Board Member Petersen seconded. The meeting adjourned at 6:52 pm by unanimous vote.

I hereby certify that the foregoing represents a true, accurate and complete record of the Holladay City Redevelopment Agency meeting held Thursday, May 3, 2012.

Stephanie N. Carlson, MMC
RDA Secretary

J. James Palmer, Chairman

Minutes approved: 6-21-12