

**MINUTES OF THE BOARD OF DIRECTORS
OF THE REDEVELOPMENT AGENCY OF THE
CITY OF HOLLADAY**

Thursday, March 1, 2007

5:45 p.m.

City Hall - 4580 S 2300 E

Board of Directors

Grant Orton, Chair
Hugo Diederich, Board Member
Steven R. Peterson, Board Member
Lynn Pace, Board Member
Dennis Webb, Board Member - excused
Patricia Pignanelli, Board Member

Also Present

Randy Fitts, Executive Director
Stephanie Carlson, Recorder
Craig Hall, City Attorney

I. *Call to Order*

Chairman Orton called the meeting to order at 5:41pm.

II. *Acceptance of Deed From the City of Holladay for the Video Verns Parcel*

Craig Hall indicated that in December of 2005 we posted and published the required notices to comply with the statute. We want the full parcel deeded.

Board Member Peterson moved to accept the deed. Board Member Diederich seconded the motion. The agency roll call vote is as follows: Board Members Pace, Diederich, Pignanelli, Peterson and Chairman Orton in favor. The acceptance of the deed was adopted by a unanimous vote.

III. *Consideration of Resolution RDA 07-03 Authorizing the Execution of a Promissory Note in Favor of the City of Holladay for the Purchase of Real Property Located at 4660-4680 S Holladay Blvd (Video Verns Parcel).*

Board Member Diederich moved adopt Resolution RDA 07-03. Board Member Peterson seconded the motion. The agency roll call vote is as follows: Board Members Pace, Diederich, Pignanelli, Peterson and Chairman Orton in favor. RDA Resolution 07-03 was adopted by a unanimous vote.

IV. *Approval of the Minutes – February 1*

Board Member Peterson moved to approve the minutes. Board Member Pignanelli seconded the motion. The Board voted in the affirmative and the motion carried.

V. *Adjourn*

Board Member Peterson moved to adjourn the RDA. Board Member Diederich seconded and the meeting adjourned at 5:58pm

I hereby certify that the foregoing represents a true, accurate and complete record of the Holladay City Redevelopment Agency meeting held Thursday, March 1, 2007

Stephanie N. Carlson, CMC
City Recorder

Grant Orton, Chairman

Minutes approved: 4-5-07