

**MINUTES OF THE BOARD OF DIRECTORS  
OF THE REDEVELOPMENT AGENCY OF THE  
CITY OF HOLLADAY**

**Thursday, June 4, 2009  
7:00 pm  
Council Chambers**

**Board of Directors**

Jim Palmer, Chair  
Lynn Pace, Board Member - excused  
Grant Orton, Board Member  
Dennis Webb, Board Member - excused  
Patricia Pignanelli, Board Member  
Barry Topham, Board Member

**Also Present**

Randy Fitts, Executive Director  
Stephanie Carlson, Secretary  
Craig Hall, Attorney - excused

**I. *Call to Order***

Chairman Palmer called the meeting to order at 7:06 pm.

**II. *Public Comments***

There were none.

**III. *Public Hearing on 2008-09 Budget Amendments***

Chairman Palmer opened the public hearing at 7:06:50pm. There were no comments and Chairman Palmer closed the public hearing at 7:07:45pm.

**IV. *Consideration of Resolution RDA 09-03 Amending the Budget for the Redevelopment Agency of the City of Holladay for Fiscal Year Beginning July 1, 2008 and Ending June 30, 2009***

Board Member Orton moved to adopt Resolution RDA 09-03. Board Member Pignanelli seconded the motion. The Board roll vote was as follows: Board Members Orton, Pignanelli Topham, and Chairman Palmer in favor. Resolution RDA 09-03 was adopted by a unanimous vote.

**V. *Update on Current Status & Financials of RDA:***

- a. Olympus EDA (Millrock)*
- b. Holladay Village*
- c. Cottonwood Mall*

Mr. Fitts reported that the final numbers have been received for the EDA and RDA. That information was given to the Board and reviewed. There is \$282,120 in the housing reserve to use for affordable housing. We have received \$96,686 in tax increment money from the EDA and Village Center. Director Fitts explained the administrative costs associated with the RDA. A portion of his salary is pulled out of the general fund and paid by the RDA administrative cost. This is not an additional amount; it's a substitution

from one fund to another.

**VI. *Update on Affordable Housing Task Force Meeting***

The Board reviewed the funding spreadsheet that shows the funds that can be used and the housing projects that were identified by the task force. It is now up to the RDA Board to start the prioritization process and how to allocate the money in the housing reserve.

**VII. *Approval of Minutes – May 7, 2009***

Board Member Orton moved to approve the minutes of May 7 with the changes noted in the pre-meeting. Board Member Topham seconded the motion. The Board voted in the affirmative and the motion carried.

**VIII. *Other Business***

Board Member Orton just reminded the Board that when task forces are created there should be no more than two representatives from the Board or Council.

**IX. *Adjourn RDA Meeting and Reconvene in City Council Work Meeting***

There being no further business, Chairman Palmer adjourned the meeting at 7:28pm.

*I hereby certify that the foregoing represents a true, accurate and complete record of the Holladay City Redevelopment Agency meeting held Thursday, June 4, 2009.*

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Stephanie N. Carlson, CMC  
RDA Secretary

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J. James Palmer, Jr., Chairman

Minutes approved: 9-10-09