

**MINUTES OF THE BOARD OF DIRECTORS
OF THE REDEVELOPMENT AGENCY OF THE
CITY OF HOLLADAY**

**Thursday, August 21, 2008
7:00pm - Council Chambers**

Board of Directors

Grant Orton, Chair
Lynn Pace, Board Member
Dennis R. Webb, Board Member
Patricia Pignanelli, Board Member
Jim Palmer, Board Member-
Barry Topham, Board Member

Also Present

Craig Hall, Attorney
Stephanie Carlson, Secretary
Randy Fitts, Executive Director

I. *Call to Order*

Chairman Orton conducted the meeting and called the meeting to order at 7:03 pm.

II. *Public Comments* - There were none.

III. *Consideration of Resolution RDA 08-13 Authorizing the Payment of the Partial Purchase Amount to Holladay Village Associates I, LLC as set for in Paragraph 5.7.1 of the Real Estate Purchase Agreement Dated Feb. 7, 2008*

Board Member Pace moved to adopt RDA Resolution 08-13 with two additions: 1) funds are paid upon execution of written commitment that the property will be redeveloped and buildings demolished; and 2) upon closing there be a written commitment, granted by the developer, to both sites that there be a restrictive covenant of no billboards. Board Member Webb seconded the motion. The Board roll call was as follows: Board Members Pace, Pignanelli, Topham, Webb, Palmer and Chairman Orton in favor. Resolution RDA 08-13 was adopted by a unanimous vote.

IV. *Approval of Minutes – July 17, 2008*

Board Member Pace moved to approve the minutes as presented. Board Member Webb seconded the motion. The Board voted in the affirmative and the minutes were approved.

V. *Adjourn*

Board Member Pace moved to adjourn. Board Member Pignanelli seconded. The meeting adjourned at 7:12 pm.

I hereby certify that the foregoing represents a true, accurate and complete record of the Holladay City Redevelopment Agency meeting held Thursday August 21, 2008.

Stephanie N. Carlson, CMC
RDA Secretary

Grant Orton, Chairman

Minutes approved: 10-2-08