

**CITY OF HOLLADAY**

**ORDINANCE NO. 09-08**

**AN ORDINANCE ADOPTING A FINAL BUDGET FOR THE DEBT SERVICE FUND; MAKING APPROPRIATIONS FOR THE SUPPORT OF THE CITY OF HOLLADAY FOR THE FISCAL YEAR BEGINNING JULY 1, 2009 AND ENDING JUNE 30, 2010.**

**WHEREAS**, the City Manager of the City of Holladay, as required by law, submitted to the Holladay City Council a tentative budget including all supporting schedules and data (herein the "*Tentative Budget*") on May 7, 2009 for the Fiscal Year beginning July 1, 2009 and ending June 30, 2010; and

**WHEREAS**, the Tentative Budget was adopted by the City Council on May 7, 2009; and

**WHEREAS**, pursuant to law, a copy of the Tentative Budget was placed on record in the City Recorder's Office for inspection by the general public during normal office hours, at least ten days prior to its final adoption; and

**WHEREAS**, pursuant to law, a public hearing to receive public comment and consider adoption of a final budget which includes the general fund, capital improvements, and debt service (herein the "*Budget*") was held on June 4, 2009 at 6:00 p.m. in the City Council Chambers located at 4580 South 2300 East, Holladay, Utah; and

**WHEREAS**, pursuant to law, the date, time, and place of the public hearing, the right of citizens to be heard, the location of the City Recorder's Office where the Tentative Budget was available for public inspection, was published in at least one issue of a newspaper of general circulation published within Salt Lake County at least seven days prior to said public hearing; and

**WHEREAS**, all interested persons in attendance at the public hearing were given an opportunity to be heard, for or against, the estimate of revenues and expenditures or any item thereof in the Tentative Budget; and

**WHEREAS**, pursuant to law, the Holladay City Council, at a regularly scheduled meeting of the City Council, must adopt a final budget and set the property tax levy before the 22nd day of June of each year if there is no increase in the certified tax rate; and

**WHEREAS**, pursuant to law, the City has published the necessary notice and held the public hearings required prior to adopting the proposed property tax rate and setting the property tax levy; and

**WHEREAS**, it is the intent and desire of the City of Holladay to comply with all applicable State and local laws regarding the adoption of the Budget; and

**WHEREAS**, the Holladay City Council finds that it is in the best interests of the citizens of the City of Holladay to adopt a final budget for the City.

**NOW, THEREFORE, BE IT ORDAINED** by the Municipal Council of the City of Holladay, Utah as follows:

### **SECTION I BUDGET ADOPTION**

A. The budgeted amounts shown in *Exhibit A*, City of Holladay 2009/2010 Budget, for Debt Service attached hereto and by this reference incorporated herein, are hereby appropriated for the corporate purposes and objects of the City of Holladay, Utah for the fiscal year commencing July 1, 2009, and ending June 30, 2010, and are hereby adopted as the Budget of the City of Holladay, Utah for the Fiscal Year 2009-10.

B. Pursuant to law, a copy of the Budget for each fund within the Budget shall be certified by the City Manager as the "Budget Officer" and shall be filed with the State Auditor within 30 days after adoption of the Budget.

C. Pursuant to law, a certified copy of the Budget shall be filed in the office of the City Recorder and shall be available for public inspection during regular business hours.

### **SECTION II FURTHER ACTION**

A. In addition to the foregoing, the City Manager is hereby directed to implement any other necessary actions pertinent to the adoption of the Budget, the establishment of a tax rate, and the levy of property taxes with approval from the City Council. Such actions may include, but are not necessarily limited to, notification, reporting, and publishing as required by and consistent with applicable law.

B. Budget surpluses in excess of the 18% maximum fund balance in the General Fund allowed by State law will be distributed to the Capital Projects Fund.

### **SECTION III SEVERABILITY**


If any provision of this Ordinance is declared invalid by a court of competent jurisdiction, the remainder shall not be affected thereby.

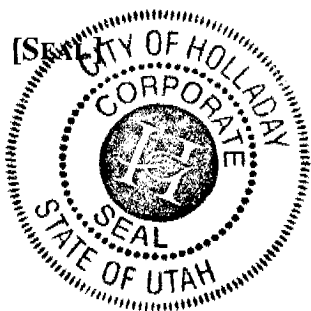
**SECTION IV  
EFFECTIVE DATE**

This ordinance shall take effect immediately upon posting, as required by law, deposited and recorded in the office of the City Recorder, and accepted as required herein.

**PASSED AND APPROVED** this 18th day of June, 2009.

**HOLLADAY CITY COUNCIL**

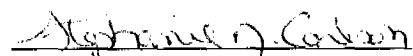
By:   
Dennis Webb, Mayor



**VOTING:**

Grant Orton	Yea	<input checked="" type="checkbox"/>	Nay	<input type="checkbox"/>
Lynn Pace	Yea	<input checked="" type="checkbox"/>	Nay	<input type="checkbox"/>
J. James Palmer, Jr.	Yea	<input checked="" type="checkbox"/>	Nay	<input type="checkbox"/>
Patricia Pignanelli	Yea	<input checked="" type="checkbox"/>	Nay	<input type="checkbox"/>
E. Barry Topham	Yea	<input checked="" type="checkbox"/>	Nay	<input type="checkbox"/>
Dennis R. Webb	Yea	<input checked="" type="checkbox"/>	Nay	<input type="checkbox"/>

**ATTEST:**

  
Stephanie N. Carlson, CMC  
City Recorder

**DEPOSITED** in the office of the City Recorder this 18th day of June, 2009.


**RECORDED** this 18th day of June, 2009.

## 2009-10 DEBT SERVICE BUDGET

Acct No	Account Description	TENTATIVE 2009-10 Budget
<b>DEBT SERVICE</b>		
<b>Revenue</b>		
50-38-4000	Transfer from General Fund	1,951,616
50-38-5000	Transfer from Capital Projects	45,000
50-38-7000	Transfer from RDA	569,033
	<b>Revenue Totals:</b>	<b>2,565,649</b>
<b>Expenditure</b>		
50-700-000	Debt Service for 2004 Bonds	576,000
50-800-000	Bond Payment Class C	1,420,616
50-900-000	Debt Service for RDA Tax Increment	569,033
	<b>Expenditure Totals:</b>	<b>2,565,649</b>

## CERTIFICATE OF PUBLICATION

I hereby certify that Ordinance 09-08 was passed on the 18<sup>th</sup> day of June 2009, and this Ordinance, or a summary hereof, was published in the Salt Lake Tribune according to law on the 26<sup>th</sup> day of June 2009.

  
\_\_\_\_\_  
City Recorder

## CITY OF HOLLADAY PUBLIC NOTICE OF ORDINANCE ADOPTION

Notice is hereby given that on the 18<sup>th</sup> day of June, 2009, the Holladay City Council adopted Ordinances 09-08.

Ordinance 09-08 adopts the Debt Services fiscal year budget beginning July 1, 2009 and ending June 30, 2010.

The complete ordinance and budget are available for public inspection during normal working hours from 8:00 a.m. to 5:00 p.m. Monday through Friday in the office of the City Recorder located at 4707 S Holladay Blvd, Holladay, UT.

Dated this 26<sup>th</sup> day of June, 2009

**BY ORDER OF THE HOLLADAY CITY COUNCIL**

Stephanie N. Carlson, CMC  
Holladay City Recorder

70 S. 5600 W.  
 O. POX 704005  
 EST VALLEY CITY, UTAH 84170  
 ED.TAX I.D.# 87-0217663

CUSTOMER'S COPY

PROOF OF PUBLICATION

CUSTOMER NAME AND ADDRESS	ACCOUNT NUMBER	DATE
CITY OF HOLLADAY, 4580 SOUTH 2300 EAST	9001348700	5/21/2009
HOLLADAY UT 84117		

ACCOUNT NAME			
CITY OF HOLLADAY,			
TELEPHONE		ADORDER# / INVOICE NUMBER	
8012729450		0000455990 /	
SCHEDULE			
Start 05/20/2009		End 05/20/2009	
CUST. REF. NO.			
CAPTION			
CITY OF HOLLADAY & REDEVELOPMENT AGENCY			
SIZE			
60	Lines	1.00	COLUMN
TIMES		RATE	
2			
MISC. CHARGES		AD CHARGES	
		TOTAL COST	
		80.00	

CITY OF HOLLADAY & REDEVELOPMENT AGENCY  
 NOTICE OF PUBLIC HEARINGS  
 2009-2010 FISCAL YEAR BUDGETS

NOTICE IS HEREBY GIVEN that the Holladay City Council and Redevelopment Board of Directors will hold a joint Public Hearing on Thursday, June 4, 2009 as close to 6:00 p.m. as possible, in the Council Chambers located at 4580 S 2300 E, Holladay UT. The purpose of the Public Hearing is to receive public input on the Tentative Budgets for the General Fund, Capital Fund, Debt Retirement and Redevelopment Agency for the 2009-10 fiscal year including salaries for Statutory and Elective Officers, employees and other positions within the City.

All interested persons shall be given the opportunity to be heard. Copies of the Tentative Budgets and proposed amendments are available for public review from 8:00 a.m. to 5:00 p.m., Monday through Friday, in the office of the City Recorder located at 4580 S 2300 E, Holladay, UT.

Following the public hearing on June 4, 2009 proposed budgets may be amended, as appropriate, to reflect public comment and other issues determined by the Council & Board of Directors. It is anticipated that the final budgets will be adopted on June 11, 2009 or as soon thereafter as possible.

Dated this 20th day of May 2008.

PUBLISHED BY ORDER OF THE HOLLADAY CITY COUNCIL  
 Stephanie N. Carlson, CMC  
 Holladay City Recorder  
 455990 UPAXLP

AFFIDAVIT OF PUBLICATION

AS NEWSPAPER AGENCY CORPORATION LEGAL BOOKER, I CERTIFY THAT THE ATTACHED ADVERTISEMENT OF CITY OF HOLLADAY & REDEVELOPMENT AGENCY FOR CITY OF HOLLADAY, WAS PUBLISHED BY THE NEWSPAPER AGENCY CORPORATION, AGENT FOR THE SALT LAKE TRIBUNE AND DESERET NEWS, DAILY NEWSPAPERS PRINTED IN THE ENGLISH LANGUAGE WITH GENERAL CIRCULATION IN UTAH, AND PUBLISHED IN SALT LAKE CITY, SALT LAKE COUNTY, IN THE STATE OF UTAH.

PUBLISHED ON Start 05/20/2009 End 05/20/2009

SIGNATURE

5/21/2009

Notary Public  
 ELIZABETH E. CONROY  
 5402 West 2300 South  
 West Valley City, Utah 84128  
 My Commission Expires  
 January 18, 2010  
 State of Utah

**THIS IS NOT A STATEMENT BUT A "PROOF OF PUBLICATION"  
 PLEASE PAY FROM BILLING STATEMENT**